assets either in their own name or in the name of their wives and other relations;

(b) whether corruption amongst these officers has been raising from the level of Senior Manager and above; and

(c) if so, the facts and details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The Income-tax Department is not aware of complaints of tax evasion against senior officers of Uttar Pradesb Export Corporation Ltd.

(b) and (c) Do not arise in view of reply to part (a) above

1490. [*Trasferred to 17th December, 1993.*]

Overseas Corporate Bodies Entering India

1491. PROF. SAURIN BHATTACHARYA:

SHRI GHUFRAN AZAM:

Will the Minister of FINANCE be pleased to state:

(a) the names and number of Overseas corporate bodies which are normally governed by fera and have entered India since liberalisation of rules;

(b) whether it is a fact that many of them have not brought in capital in foreign exchange and are more dependent on Indian public share contribution; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No separate list of investments by Overseas Corporate Bodies such as Overseas Companies, partnership firms, societies and other corporate bodies predominently owned by NRIs is maintained either by the Central Government or the Reserve Bank of India.

(b) Government has no information to indicate that many of these overseas corporate bodies have not brought in capital in foreign exchange while investing in India.

(c) Does not arise.

Performance of United Bank of India

1492. PROF. SAURIN BHATTACHARYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that United Bank of India has lost a major portion of money to some export traders;

(b) if so, the facts and details thereof; and

(c) the steps taken by Government to improve the performance of United Bank of India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The United Bank of India (UBI) has reported that it has not lost any money in respect of advances made to exporters. However, there are some accounts which have become sticky and some advances by way of pre-shipment and post-shipment credit have been long overdue. The bank is making all efforts to realise such overdue advances, if necessary through legal recourse and through securities available with the bank.

(c) United Bank of India, like other nationalised banks is required to enter into a performance agreement with the Reserve Bank of India covering such key areas as staff productivity assets management including reduction of non-performing assets and expenditure control.

Capital Adequacy norms for stock Exchanges

1493. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to state:

(a) whether the Securities and Exchange Board of India (SEBI) has recently finalised